



NEWS

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Department of Finance
Division of Revenue
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FOR FURTHER INFORMATION

David M. Smith
Division of Revenue
(302) 577-8958

**INSURANCE AGENT SENTENCED TO PROBATION
FOR FAILING TO FILE TAX RETURNS**

Wilmington, DE – Patrick T. Carter, Director of Revenue announced today that Wilmington insurance agent Richard F. Broadbent, 49, pleaded guilty in New Castle County Superior Court to two misdemeanor counts of willfully failing to file a State of Delaware income tax return.

Broadbent, who previously pleaded guilty in 2003 for willfully failing to file his 1999 income tax return, this time pleaded guilty for failing to file his 2005 and 2006 state income tax returns. During these years, Broadbent derived significant income from the operation of his insurance business, yet failed to report any of this income on a tax return.

Superior Court Judge Jan R. Jurden sentenced Broadbent to two years incarceration, which was suspended for six months probation. Broadbent was also fined \$1,000 and ordered to file his delinquent tax returns and pay restitution to the Division of Revenue in the amount of \$10,566.

According to investigators, this case is a result of the department's continuing efforts to increase compliance through the investigation and prosecution of those who fail to report their income and pay their share of income tax.

Each count of willfully failing to file a State of Delaware personal income tax return is punishable by up to one year in jail and \$2,300 in fines. In addition to the criminal sanctions, individuals are subject to substantial civil penalties and interest for unpaid taxes.

Charges against Broadbent stem from a four-month investigation conducted by the Delaware Division of Revenue's Criminal Investigation Unit – a branch of the Division dedicated solely to apprehending criminal tax offenders in Delaware. The investigation included scrutinizing tax records, as well as interviewing third parties and financial institutions. Findings were then referred to the Delaware Attorney General's Office for indictment and prosecution.

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